

# PRESS RELEASE

## Nash Technologies is an Independent Technology Company

**Nuremberg, December 7<sup>th</sup> 2015 - The Nash Technologies Group has a new owner. As part of a management buyout, CEO Udo Nadolski took over the companies Nash Technologies GmbH, Nash Technologies Stuttgart GmbH and Nash Innovations GmbH from the parent Harvey Nash Group. From now on the Nash Technologies Group acts independently on the market as a technology firm. All three companies are now under the umbrella of Nash Technologies Commercial Holding GmbH.**

"With this step we strengthen our successful core business," says Udo Nadolski (CEO). This includes complex R&D projects and solutions, network maintenance and transformation, as well as products and solutions in the field of Small Cells. "In addition, we improve both our market entry strategy as well as our quality and delivery performance." Nash Technologies develops customized embedded software services and solutions in the areas of telecommunications, Small Cells and automotive.

The new Nash Technologies Group is financially stable and has no debt after the necessary restructuring. This reorganization will improve the cost base significantly and increases efficiency in the operational processes.

The long-standing and excellent business relationships with the Harvey Nash Group will persist. Thus, Nash Technologies has always quick access to top ICT skills worldwide.

The brand Nash Technologies is maintained.

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